

City of Sylvia, Kansas  
Financial Statement  
For the Year Ended December 31, 2017

**TABLE OF CONTENTS**

	Page Number
Independent Auditor's Report	1
<b>FINANCIAL SECTION</b>	
Statement 1 Summary Statement of Receipts, Expenditures and Unencumbered Cash	3
Notes to Financial Statement	4
<b>REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION</b>	
Schedule 1 Summary of Expenditures – Actual and Budget	12
Schedule 2 Schedule of Receipts and Expenditures – Actual and Budget	
2-1 General	13
<b>Special Purpose Funds</b>	
2-2 Library	15
2-3 Special Highway	16
2-4 Special Recreation Commission	17
2-5 Cemetery	18
2-6 Social Security	19
2-7 KPERS	20
<b>Bond and Interest</b>	
2-8 Bond and Interest	21
2-9 Bond and Interest Reserve	22
<b>Capital Project Funds</b>	
2-10 Machinery Reserve	23
2-11 Park Reserve	24
2-12 Park Grant Donations	25
2-13 Community Center Matching	26
2-14 Gas Reserve	27
2-15 Water Reserve	28
2-16 Sewer Reserve	29
<b>Business Funds</b>	
2-17 Gas	30
2-18 Water	31
2-19 Sewer	32
2-20 Refuse	33
<b>Fiduciary Funds</b>	
2-21 Withholding	34
2-22 P.J Carlson Trust	35
2-23 Utility Deposits	36

## INDEPENDENT AUDITOR'S REPORT

Component Units Are Omitted-Separate Entity Financial Statements Have Been Issued

Honorable Mayor and City Council  
City of Sylvia  
Sylvia, Kansas 67035

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Sylvia, Kansas, as of and for the year ended December 31, 2017 and the related notes to the financial statement.

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit and Accounting Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Sylvia, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Sylvia, Kansas as of December 31, 2017, or changes in financial position and cash flows thereof for the year then ended.

### *Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Sylvia, Kansas as of December 31, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

### *Report on Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the 2017 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual, individual fund schedules of regulatory basis receipts and expenditures-actual (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2017 basic financial statement, however are required to be presented under the provision of the Kansas Municipal audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 information has been subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2017 basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2016 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual (Schedule 2 as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2016 basic financial statement upon which we rendered as unqualified opinion dated August 25, 2017. The 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the 2016 basic financial statement as a whole, on the basis of accounting described in Note 1.

*ATC Accounting*

ATC Accounting

August 16, 2018

City of Sylvia, Kansas  
Summary Statement of Receipts, Expenditures, and Encumbered Cash  
Regulatory Basis  
For the Year Ended December 31, 2017

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances And Accounts Payable	Ending Cash Balance
GENERAL	\$ (976)	\$ 122,843	\$ 119,838	\$ 2,029	\$ -	\$ 2,029
SPECIAL PURPOSE FUNDS:						
Library	-	2,572	2,217	355	-	355
Special Highway	4,919	6,888	5,309	6,498	-	6,498
Special Recreation	-	1,038	844	194	-	194
Cemetery	461	4,696	2,061	3,096	-	3,096
Social Security	(2,344)	2,344	-	-	-	-
KPERS	(1,784)	1,784	-	-	-	-
BOND AND INTEREST FUNDS:						
Bond and Interest	-	-	-	-	-	-
Bond and Interest Reserve	16,742	-	-	16,742	-	16,742
CAPITAL PROJECT FUNDS:						
Machinery Reserve	105	580	1,054	(369)	-	(369)
Park Reserve	528	-	15	513	-	513
Park Grant Donations	(20)	20	-	-	-	-
Community Center Matching	715	-	-	715	-	715
Gas Reserve	4,262	3,827	3,827	4,262	-	4,262
Water Reserve	6,796	8,000	-	14,796	-	14,796
Sewer Reserve	3,247	-	-	3,247	-	3,247
BUSINESS FUNDS:						
Gas	5,754	91,959	94,203	3,510	-	3,510
Water	8,548	45,867	51,089	3,326	-	3,326
Sewer	5,239	21,888	26,178	949	-	949
Refuse	5,249	20,464	24,752	961	-	961
FIDUCIARY FUNDS:						
Withholding	139	-	139	-	-	-
P.J. Carlson Trust	33,950	3,011	-	36,961	-	36,961
Utility Deposit	-	-	-	-	-	-
Total Reporting Entity	\$ 91,530	\$ 337,781	\$ 331,526	\$ 97,785	\$ -	\$ 97,785

Cash on hand	\$ 53,475
Checking Accounts	44,310
Total Reporting Entity	<u>\$ 97,785</u>

The notes to the financial statement are an integral part of this statement

City of Sylvia, Kansas  
Notes to Financial Statement  
December 31, 2017

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### (a) Financial Reporting Entity

The City of Sylvia is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents the City of Sylvia (the municipality).

The related municipal entity is not included in the City's reporting entity even though it was established to benefit the City and/or its constituents.

Library Board - The Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. Complete financial records for the Library Board may be reviewed at their administrative offices.

### (b) Regulatory Basis Fund Types

**General fund** – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose fund** – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest fund** – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Capital Project fund** – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

**Business fund** – funds financed in whole or in part by fees charged to users of the goods or services (i.e. water fund, electric fund, etc.).

**Trust fund** – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

**Agency fund** – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

### (c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

#### **(d) Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted from the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- 1) Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>
- 2) Publication in local newspaper on or before August 5<sup>th</sup> of the proposed budget and notice of public hearing on the budget.
- 3) Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
- 4) Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received, an expenditure includes disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds and Agency Funds.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## **2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

### **Compliance with Kansas Statutes**

K.S.A. 79-2929 requires that expenditures within a budgeted year not exceed the budget authority approved and submitted to the County Clerk. A budget violation was noted in the General, Water and Sewer Funds.

K.S.A. 10-1113 requires that cash be available for expenditures within a fund and indebtedness may not be incurred within a fund. A cash basis violation was noted in the Machinery Reserve Fund.

K.S.A. 12-1608 requires that an annual treasurer report be published by the city within 30 days of the year end. No Treasurer Report was published for year-end 2017.

The City is not aware of any other non-compliance with Kansas Statutes.

### 3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located or in an adjoining county if such an institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutes to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2017.

At December 31, 2017, the City's carrying amount of deposits was \$97,785 and the bank balance was \$97,831. The bank balance was held by 2 banks resulting in no concentration of credit risk. Of the bank balance \$97,831 was covered by federal depository insurance.

*Custodial Credit Risk – Investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

#### 4. LONG-TERM DEBT

Changes in long-term liabilities for the year ended December 31, 2017, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest/ Service Fees Paid
General Obligation Revenue Bond: 2008 Series	4.95%	07/01/2008	\$ 170,000	08/01/2023	\$ 94,000	-	\$ 12,000	\$ 82,000	\$ 4,653
Capital Lease Real and Personal Property	6.00	09/07/2015	35/408	01/01/2025	29,480	-	29,480	-	1,005
Total Contractual Indebtedness					\$ 123,480	\$ -	\$ 41,480	\$ 82,000	\$ 5,658

Year	GO Revenue Bond		Capital Lease		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2018	\$ 12,000	\$ 4,059	-	\$ -	\$ 12,000	\$ 4,059
2019	13,000	3,465	-	-	13,000	3,465
2020	13,000	2,822	-	-	13,000	2,822
2021	14,000	2,178	-	-	14,000	2,178
2022	15,000	1,485	-	-	15,000	1,485
2023-2026	15,000	742	-	-	15,000	742
	\$ 82,000	\$ 14,751	\$ -	\$ -	\$ 82,000	\$ 14,751



## **5. DEFINED BENEFIT PENSION PLAN**

**Plan Description.** The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report (only one is issued) that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

**Funding Policy.** K.S.A. 74-419 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depend on whether the employee is a Tier 1, Tier 2, or Tier 3 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009 and Tier 3 members were first employed in a covered position on or after January 1, 2015. Kansas law establishes the KPERS member-employee contribution rate at 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members through December 31, 2014. On January 1, 2015, Kansas law increased the KPERS member-employee contribution rate to 6% of covered salary for Tier 1 members. On that date, the Tier 2 member-employee contribution rate remained at 6% of covered salary, and the Tier 3 member contribution rate was established at 6% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for Tier 1 and Tier 2 be determined annually based on the results of an annual actuarial valuation. Tier 3 Employer credits are established by statute and are based on the member employee's years of service. Tier 1 and Tier 2 is funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rate (not including the 0.85% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.46%, for the fiscal year ended December 31, 2017. Contributions to the pension plan from the city were \$4,127 for the year ended December 31, 2017

**Net Pension Liability.** At December 31, 2017, the city's proportionate share of the collective net pension liability reported by KPERS was \$36,718. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2014, which was rolled forward to June 30, 2017. The city's proportion of the net pension liability was based on the ration of the city's contributions to KPERS, relative to the total employer and non-employer contributions of the local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

## **6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS**

### **(a) Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

**(b) Compensated Absences**

Vacation – All full-time employees of the City are entitled to paid vacation. After one full year of employment, employees are entitled to ten working days of paid vacation. Employees are not allowed to accumulate vacation from year to year. The vacation time is paid at the employee's regular rate. Unused vacation pay will be paid to employees upon termination, if proper notice of resignation is given.

The cost of accumulated vacation leave is \$1,496 and will be recorded as expenditures at the time the vacation leave is utilized, as normal personal service expenditures.

**7. CLAIMS AND JUDGMENTS**

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2016 to 2017 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

**8. INTERFUND TRANSFERS**

Operating transfers were as follows:

From:	To:	Statutory Authority	Amount
General	Park Grant	K.S.A. 12-1118	20
Gas	General	K.S.A. 12-825d	5,086
Gas	Gas Reserve	K.S.A. 12-825d	3,827
Gas	KPERS	K.S.A. 12-825d	1,075
Gas	Social Security	K.S.A. 12-825d	1,403
Water	General	K.S.A. 12-825d	5,086
Water	Water Reserve	K.S.A. 12-825d	8,000
Sewer	General	K.S.A. 12-825d	5,086
Refuse	Gas	K.S.A. 12-825d	5,318

## **9. RELATED PARTY TRANSACTIONS**

Marvin, McNett, Mayor, owns M&M Repair & Rebuilding, an auto shop. Dustin Pugh, Employee, owns Dave's Repair. Jose Flores, City Council, owns Oasis, a convenience store. The City conducted business with Jose Flores in 2017 and paid \$2,060, for services or products.

## **10. SUBSEQUENT EVENTS**

Management has evaluated the effects of the financial statement of subsequent events occurring through the date of the report which is the date at which the financial statement was available to be issued.

**CITY OF SYLVIA, KANSAS**  
**REGULATORY-REQUIRED**  
**SUPPLEMENTARY INFORMATION**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

City of Sylvia, Kansas  
Summary of Expenditures – Actual and Budget  
Regulatory Basis  
(Budgeted Funds Only)  
For the Year Ended December 31, 2017

Description	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures		Variance Over (Under)
				Chargeable To Current Year Budget		
GENERAL	\$ 89,754	\$ -	\$ 89,754	\$ 119,838	\$	30,084
SPECIAL PURPOSE FUNDS:						
Library	2,640	-	2,640	2,217		(423)
Special Highway	12,368	-	12,368	5,309		(7,059)
Special Recreation	1,000	-	1,000	844		(156)
Cemetery	7,864	-	7,864	2,061		(5,803)
Social Security	231	-	231	-		(231)
KPERS	1,031	-	1,031	-		(1,031)
BUSINESS FUNDS:						
Gas	124,170	-	124,170	94,203		(29,967)
Water	45,000	-	45,000	51,089		6,089
Sewer	22,000	-	22,000	26,178		4,178
Refuse	29,000	-	29,000	24,752		(4,248)

City of Sylvia, Kansas  
General Fund  
Schedule of Receipts and Expenditures – Actual and Budget  
Regulatory Basis  
For the Year End December 31, 2017

	2016	2017		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Ad Valorem Tax	\$ 22,889	\$ 32,009	\$ 35,874	\$ (3,865)
Delinquent Tax	1,139	2,444	-	2,444
Motor Vehicle Tax	4,283	5,047	5,759	(712)
Recreational Vehicle Tax	85	90	159	(69)
16/20M Vehicle Tax	44	51	53	(2)
Local Sales Tax	23,738	23,047	21,000	2,047
Franchise Tax	9,272	8,744	8,200	544
Licenses and Permits	7,036	10	10	-
Rental Receipts	5,800	5,673	4,000	1,673
Sale of Assets	-	16,777	-	16,777
Late Charges on Users	-	4,321	-	4,321
Reimbursements	-	2,234	12,237	(10,003)
Deposits	-	1,850	-	1,850
Miscellaneous	7,043	4,703	1,200	4,079
Interest on Idle Funds	-	9	-	9
Transfer from Social Security	-	-	231	(231)
Transfer from KPERS	-	-	1,031	(1,031)
Transfer from Water	-	5,086	-	5,086
Transfer from Gas	-	5,086	-	5,086
Transfer from Sewer	-	5,086	-	5,086
<b>Total Receipts</b>	<b>81,329</b>	<b>122,843</b>	<b>\$ 89,754</b>	<b>\$ 33,089</b>

City of Sylvia, Kansas  
General Fund (Continued)  
Schedule of Receipts and Expenditures – Actual and Budget  
Regulatory Basis  
For the Year End December 31, 2017

	2016	2017		
	Actual	Actual	Budget	Variance Over (Under)
Expenditures				
Salaries and Wages	32,472	44,301	\$ 30,000	\$ 14,301
Contractual	4,346	38,262	30,000	8,262
Commodities	15,079	7,148	8,280	(1,132)
Capital Outlay	7,877	-	-	-
Street Lights	12,807	-	-	-
EMS	1,355	-	-	-
Insurance	1,108	-	-	-
Miscellaneous	3,580	-	-	-
Lease Payment	-	27,722	-	27,722
Deposit Returns	-	2,385	-	2,385
Transfer – KPERS	1,000	-	9,000	(9,000)
Transfer - Social Security	1,000	-	12,474	(12,474)
Transfer – Park Grant	-	20	-	20
Total Expenditures	80,624	119,838	\$ 89,754	\$ 30,084
Receipts Over (Under) Expenditures	705	3,005		
Unencumbered Cash , January 1	(1,681)	(976)		
Unencumbered Cash, December 31	\$ (976)	\$ 2,029		

City of Sylvia, Kansas  
Library Fund  
Schedule of Receipts and Expenditures – Actual and Budget  
Regulatory Basis  
For the Year End December 31, 2017

	2016	2017		
	Actual	Actual	Budget	Variance Over (Under)
<b>Receipts</b>				
Ad Valorem Tax	\$ 1,735	\$ 1,950	\$ 2,186	\$ (236)
Delinquent Tax	104	195	-	195
Motor Vehicle Tax	342	414	438	(24)
Recreational Vehicle Tax	8	8	12	(4)
16/20M Vehicle Tax	4	5	4	1
Miscellaneous	107	-	-	-
<b>Total Receipts</b>	<u>2,300</u>	<u>2,572</u>	<u>\$ 2,640</u>	<u>\$ (68)</u>
<b>Expenditures</b>				
Library Appropriation	<u>2,300</u>	<u>2,217</u>	<u>\$ 2,640</u>	<u>\$ (423)</u>
<b>Total Expenditures</b>	<u>2,300</u>	<u>2,217</u>	<u>\$ 2,640</u>	<u>\$ (423)</u>
Receipts Over (Under) Expenditures	-	355		
Unencumbered Cash, January 1	-	-		
Unencumbered Cash, December 31	<u>\$ -</u>	<u>\$ 355</u>		



City of Sylvia, Kansas  
Special Highway Fund  
Schedule of Receipts and Expenditures – Actual and Budget  
Regulatory Basis  
For the Year End December 31, 2017

	2016	2017		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Special Highway Tax	\$ 5,705	\$ 5,705	\$ 5,580	\$ 125
County Gas	1,164	1,183	790	393
Miscellaneous	290	-	-	-
Total Receipts	7,159	6,888	\$ 6,370	\$ 518
Expenditures				
Street Repair	7,878	5,309	\$ 12,368	\$ (7,059)
Receipts Over (Under) Expenditures	(719)	1,579		
Unencumbered Cash, January 1	5,638	4,919		
Unencumbered Cash, December 31	\$ 4,919	\$ 6,498		

City of Sylvia, Kansas  
Special Recreation Fund  
Schedule of Receipts and Expenditures – Actual and Budget  
Regulatory Basis  
For the Year End December 31, 2017

	2016	2017		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Ad Valorem Tax	\$ 652	\$ 741	\$ 830	\$ (89)
Delinquent Tax	35	72	-	72
Motor Vehicle Tax	131	220	164	56
Recreational Vehicle Tax	3	3	5	2-
16/20M Vehicle Tax	1	2	1	1
Miscellaneous	41	-		
Total Receipts	863	1,038	\$ 1,000	\$ 38
Expenditures				
Appropriation to Recreation Commission	863	844	\$ 1,000	\$ (156)
Receipts Over (Under) Expenditures	-	194		
Unencumbered Cash, January 1	-	-		
Unencumbered Cash, December 31	\$ -	\$ 194		

City of Sylvia, Kansas  
 Cemetery Fund  
 Schedule of Receipts and Expenditures – Actual and Budget  
 Regulatory Basis  
 For the Year End December 31, 2017

	2016	2017		
	Actual	Actual	Budget	Variance Over (Under)
<b>Receipts</b>				
Ad Valorem Tax	\$ 1,911	\$ 892	\$ 1,000	\$ (108)
Delinquent Tax	98	163	-	163
Motor Vehicle Tax	223	380	481	(101)
Recreational Vehicle Tax	6	7	13	(6)
16/20M Vehicle Tax	3	4	4	-
Graves and Lots	4,285	3,250	1,000	2,250
<b>Total Receipts</b>	<u>6,526</u>	<u>4,696</u>	<u>\$ 2,498</u>	<u>\$ 2,198</u>
<b>Expenditures</b>				
Wages	6,425	1,099	\$ -	\$ 1,099
Supplies	7,734	962	2,000	(1,038)
Improvements	-	-	5,864	(5,864)
<b>Total Expenditures</b>	<u>14,159</u>	<u>2,061</u>	<u>\$ 7,864</u>	<u>\$ (5,803)</u>
<b>Receipts Over (Under) Expenditures</b>	<u>(7,633)</u>	<u>2,635</u>		
<b>Unencumbered Cash, January 1</b>	<u>8,094</u>	<u>461</u>		
<b>Unencumbered Cash, December 31</b>	<u>\$ 461</u>	<u>\$ 3,096</u>		

City of Sylvia, Kansas  
Social Security Fund  
Schedule of Receipts and Expenditures – Actual and Budget  
Regulatory Basis  
For the Year End December 31, 2017

	2016	2017		
	Actual	Actual	Budget	Variance Over (Under)
<b>Receipts</b>				
Ad Valorem Tax	\$ 884	\$ -	\$ -	\$ -
Delinquent Tax	148	476	-	476
Motor Vehicle Tax	265	453	223	230
Recreational Vehicle Tax	7	8	6	2
16/20M Vehicle Tax	11	4	2	2
Employee Contributions	5,800	-	-	-
Reimbursements	113	-	-	-
Transfer from General	1,000	-	-	-
Transfer from Gas	-	1,403	-	1,403
<b>Total Receipts</b>	<b>8,228</b>	<b>2,344</b>	<b>\$ 231</b>	<b>\$ 2,113</b>
<b>Expenditures</b>				
Social Security	12,390	-	\$ 231	\$ (231)
<b>Total Expenditures</b>	<b>12,390</b>	<b>-</b>	<b>\$ 231</b>	<b>\$ (231)</b>
<b>Receipts Over (Under) Expenditures</b>	<b>(4,162)</b>	<b>2,344</b>		
<b>Unencumbered Cash, January 1</b>	<b>1,818</b>	<b>(2,344)</b>		
<b>Unencumbered Cash, December 31</b>	<b>\$ (2,344)</b>	<b>\$ -</b>		

City of Sylvia, Kansas  
 KPERS Fund  
 Schedule of Receipts and Expenditures – Actual and Budget  
 Regulatory Basis  
 For the Year End December 31, 2017

	2016	2017		
	Actual	Actual	Budget	Variance Over (Under)
<b>Receipts</b>				
Ad Valorem Tax	\$ 1,514	\$ -	\$ -	\$ -
Delinquent Tax	133	183	-	183
Motor Vehicle Tax	304	512	381	131
Recreational Vehicle Tax	8	9	11	(2)
16/20M Vehicle Tax	8	5	3	2
Employee Contributions	3,161	-	-	-
Reimbursements	123	-	-	-
Transfer from General	1,000	-	-	-
Transfer from Gas	-	1,075	-	1,075
<b>Total Receipts</b>	<b>6,251</b>	<b>1,784</b>	<b>\$ 395</b>	<b>\$ 1,389</b>
<b>Expenditures</b>				
KPERS Contributions	8,459	-	\$ 1,031	\$ (1,031)
<b>Total Expenditures</b>	<b>8,459</b>	<b>-</b>	<b>\$ 1,031</b>	<b>\$ (1,031)</b>
<b>Receipts Over (Under) Expenditures</b>	<b>(2,208)</b>	<b>1,784</b>		
<b>Unencumbered Cash, January 1</b>	<b>424</b>	<b>(1,784)</b>		
<b>Unencumbered Cash, December 31</b>	<b>\$ (1,784)</b>	<b>\$ -</b>		

City of Sylvia, Kansas  
Bond and Interest Fund  
Schedule of Receipts and Expenditures – Actual and Budget  
Regulatory Basis  
For the Year End December 31, 2017

	2016	2017		Variance
	Actual	Actual	Budget	Over (Under)
Receipts				
Taxes	\$ -	\$ -	\$ -	\$ -
	-	-	-	-
Total Receipts	-	-	\$ -	\$ -
Expenditures				
Debt Payment	-	-	\$ -	\$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, January 1	-	-		
Unencumbered Cash, December 31	\$ -	\$ -		

City of Sylvia, Kansas  
 Bond and Interest Reserve Fund  
 Schedule of Receipts and Expenditures – Actual  
 Regulatory Basis  
 For the Year End December 31, 2017

	2016	2017
	Actual	Actual
Receipts		
Miscellaneous	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Miscellaneous	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, January 1	16,742	16,742
Unencumbered Cash, December 31	\$ 16,742	\$ 16,742

City of Sylvia, Kansas  
Machinery Reserve Fund  
Schedule of Receipts and Expenditures – Actual  
Regulatory Basis  
For the Year End December 31, 2017

	2016	2017
	Actual	Actual
Receipts		
Equipment Rent	\$ 450	\$ 580
Transfers	-	-
Total Receipts	450	580
Expenditures		
Capital Outlay	412	1,054
Total Expenditures	412	1,054
Receipts Over (Under) Expenditures	38	(474)
Unencumbered Cash, January 1	67	105
Unencumbered Cash, December 31	\$ 105	\$ (396)



City of Sylvia, Kansas  
 Park Reserve Fund  
 Schedule of Receipts and Expenditures – Actual  
 Regulatory Basis  
 For the Year End December 31, 2017

	2016	2017
	Actual	Actual
Receipts		
Donations	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Capital Outlay	-	15
Total Expenditures	-	15
Receipts Over (Under) Expenditures	-	(15)
Unencumbered Cash, January 1	528	528
Unencumbered Cash, December 31	\$ 528	\$ 513

City of Sylvia, Kansas  
 Park Grant Donations Fund  
 Schedule of Receipts and Expenditures – Actual  
 Regulatory Basis  
 For the Year End December 31, 2017

	2016	2017
	Actual	Actual
Receipts		
Grant Funds	\$ -	\$ -
Transfer from General	-	20
Total Receipts	-	20
Expenditures		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	20
Unencumbered Cash, January 1	(20)	(20)
Unencumbered Cash, December 31	\$ (20)	\$ -

City of Sylvia, Kansas  
 Community Center Matching Fund  
 Schedule of Receipts and Expenditures – Actual  
 Regulatory Basis  
 For the Year End December 31, 2017

	2016	2017
	Actual	Actual
Receipts		
Grant Funds	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, January 1	715	715
Unencumbered Cash, December 31	\$ 715	\$ 715

City of Sylvia, Kansas  
 Gas Reserve Fund  
 Schedule of Receipts and Expenditures – Actual  
 Regulatory Basis  
 For the Year End December 31, 2017

	2017	2017
	Actual	Actual
Receipts		
Transfer from Gas Utility	\$ 797	\$ 3,827
Total Receipts	797	3,827
Expenditures		
Capital Outlay	4,975	-
Bond Interest Payment	2,599	3,827
Total Expenditures	7,574	3,827
Receipts Over (Under) Expenditures	(6,777)	-
Unencumbered Cash, January 1	11,039	4,262
Unencumbered Cash, December 31	\$ 4,262	\$ 4,262

City of Sylvia, Kansas  
Water Reserve Fund  
Schedule of Receipts and Expenditures – Actual  
Regulatory Basis  
For the Year End December 31, 2017

	2016	2017
	Actual	Actual
Receipts		
Transfer from Water Utility	\$ 2,036	\$ 8,000
Total Receipts	2,036	8,000
Expenditures		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	2,036	8,000
Unencumbered Cash, January 1	4,760	6,796
Unencumbered Cash, December 31	\$ 6,796	\$ 14,796

City of Sylvia, Kansas  
 Sewer Reserve Fund  
 Schedule of Receipts and Expenditures – Actual  
 Regulatory Basis  
 For the Year End December 31, 2017

	2016	2017
	Actual	Actual
Receipts		
Transfer from Sewer Utility	\$ 1,514	\$ -
Total Receipts	1,514	-
Expenditures		
Capital Outlay	5,103	-
Total Expenditures	5,103	-
Receipts Over (Under) Expenditures	(3,589)	-
Unencumbered Cash, January 1	6,836	3,247
Unencumbered Cash, December 31	\$ 3,247	\$ 3,247

City of Sylvia, Kansas  
Gas Fund  
Schedule of Receipts and Expenditures – Actual and Budget  
Regulatory Basis  
For the Year End December 31, 2017

	2016	2017		
	Actual	Actual	Budget	Variance Over (Under)
<b>Receipts</b>				
Charges for Services	\$ 78,342	\$ 86,641	\$ 123,500	\$ (36,859)
Transfer from Refuse	-	5,318	-	5,318
<b>Total Receipts</b>	<u>78,342</u>	<u>91,959</u>	<u>\$ 123,500</u>	<u>\$ (31,541)</u>
<b>Expenditures</b>				
Salaries and Wages	21,101	26,895	\$ 37,633	\$ (10,738)
Contractual Services	24,114	13,906	12,500	1,406
Commodities	4,680	4,741	1,000	3,741
Gas Purchased	20,792	24,442	55,000	(30,558)
Sales Tax	-	-	1,800	(1,800)
Debt Service	13,600	12,828	16,237	(3,409)
Transfer to Social Security	-	1,403	-	1,403
Transfer to KPERS	-	1,075	-	1,075
Transfer to General	-	5,086	-	3,827
Transfer to Gas Reserve	-	3,827	-	5,086
<b>Total Expenditures</b>	<u>84,287</u>	<u>94,203</u>	<u>\$ 124,170</u>	<u>\$ (29,967)</u>
<b>Receipts Over (Under) Expenditures</b>	<u>(5,945)</u>	<u>(2,244)</u>		
<b>Unencumbered Cash, January 1</b>	<u>11,699</u>	<u>5,754</u>		
<b>Unencumbered Cash, December 31</b>	<u>\$ 5,754</u>	<u>\$ 3,510</u>		

City of Sylvia, Kansas  
Water Fund  
Schedule of Receipts and Expenditures – Actual and Budget  
Regulatory Basis  
For the Year End December 31, 2017

	2016	2017		
	Actual	Actual	Budget	Variance Over (Under)
<b>Receipts</b>				
Charges for Services	\$ 40,487	\$ 45,867	\$ 45,000	\$ 867
Miscellaneous Receipts	-	-	-	-
<b>Total Receipts</b>	<u>40,487</u>	<u>45,867</u>	<u>\$ 45,000</u>	<u>\$ 867</u>
<b>Expenditures</b>				
Salaries and Wages	12,108	22,457	\$ 18,000	\$ 4,457
Contractual Services	21,399	12,272	17,500	(5,228)
Commodities	4,391	3,274	7,500	(4,226)
Employee Benefits	251	-	-	-
Capital Outlay	-	-	2,000	(2,000)
Transfer to Water Reserve	-	8,000	-	8,000
Transfer to General	-	5,086	-	5,086
<b>Total Expenditures</b>	<u>38,149</u>	<u>51,089</u>	<u>\$ 45,000</u>	<u>\$ 6,089</u>
<b>Receipts Over (Under) Expenditures</b>	2,338	(5,222)		
<b>Unencumbered Cash, January 1</b>	<u>6,210</u>	<u>8,548</u>		
<b>Unencumbered Cash, December 31</b>	<u>\$ 8,548</u>	<u>\$ 3,326</u>		



City of Sylvia, Kansas  
Sewer Fund  
Schedule of Receipts and Expenditures – Actual and Budget  
Regulatory Basis  
For the Year End December 31, 2017

	2016	2017		
	Actual	Actual	Budget	Variance Over (Under)
<b>Receipts</b>				
Charges for Services	\$ 19,215	\$ 21,888	\$ 21,000	\$ 888
Miscellaneous	-	-	30	(30)
<b>Total Receipts</b>	<u>19,215</u>	<u>21,888</u>	<u>\$ 21,030</u>	<u>\$ 858</u>
<b>Expenditures</b>				
Salaries and Wages	6,242	10,781	\$ 6,500	\$ 4,281
Contractual Services	10,446	7,142	8,000	(858)
Commodities	2,701	3,169	7,500	(4,331)
Employee Benefits	-	-	-	-
Health Insurance	-	-	-	-
Transfer to General	-	5,086	-	5,086
<b>Total Expenditures</b>	<u>19,389</u>	<u>26,178</u>	<u>\$ 22,000</u>	<u>\$ 4,178</u>
Receipts Over (Under) Expenditures	(174)	(4,290)		
Unencumbered Cash, January 1	<u>5,413</u>	<u>5,239</u>		
Unencumbered Cash, December 31	<u>\$ 5,239</u>	<u>\$ 949</u>		

City of Sylvia, Kansas  
 Refuse Fund  
 Schedule of Receipts and Expenditures – Actual and Budget  
 Regulatory Basis  
 For the Year End December 31, 2017

	2016	2017			Variance
	Actual	Actual	Budget		Over (Under)
Receipts					
Charges for Services	\$ 21,617	\$ 20,464	\$ 29,000	\$	(8,536)
Miscellaneous Receipts	-	-	-		-
<b>Total Receipts</b>	<b>21,617</b>	<b>20,464</b>	<b>\$ 29,000</b>	<b>\$</b>	<b>(8,536)</b>
Expenditures					
Trash Service	20,530	19,434	\$ 29,000	\$	(9,566)
Transfer to Gas	-	5,318	-		5,318
<b>Total Expenditures</b>	<b>20,530</b>	<b>24,752</b>	<b>\$ 29,000</b>	<b>\$</b>	<b>(4,248)</b>
Receipts Over (Under) Expenditures	1,087	(4,288)			
Unencumbered Cash, January 1	4,162	5,249			
Unencumbered Cash, December 31	\$ 5,249	\$ 961			

City of Sylvia, Kansas  
Withholding Fund  
Schedule of Receipts and Expenditures – Actual  
Regulatory Basis  
For the Year End December 31, 2017

	2016	2017
	Actual	Actual
Receipts		
Payroll Contributions	\$ 8,803	\$ -
Total Receipts	<u>8,803</u>	<u>-</u>
Expenditures		
Payroll Tax Payments	<u>9,580</u>	<u>139</u>
Total Expenditures	<u>9,580</u>	<u>139</u>
Receipts Over (Under) Expenditures	(777)	(139)
Unencumbered Cash, January 1	<u>916</u>	<u>139</u>
Unencumbered Cash, December 31	<u>\$ 139</u>	<u>\$ -</u>

City of Sylvia, Kansas  
P.J. Carlson Trust Fund  
Schedule of Receipts and Expenditures – Actual  
Regulatory Basis  
For the Year End December 31, 2017

	2016	2017
	Actual	Actual
Receipts		
Payments Received	\$ 2,800	\$ 2,950
Interest Earned	54	61
Total Receipts	2,854	3,011
Expenditures		
Loan Proceeds	800	-
Total Expenditures	800	-
Receipts Over (Under) Expenditures	2,054	3,011
Unencumbered Cash, January 1	31,896	33,950
Unencumbered Cash, December 31	\$ 33,950	\$ 36,961

City of Sylvia, Kansas  
 Utility Deposits Fund  
 Schedule of Receipts and Expenditures – Actual  
 Regulatory Basis  
 For the Year End December 31, 2017

	2016	2017
	Actual	Actual
Receipts		
Deposits Received	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Deposit Refund	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, January 1	-	-
Unencumbered Cash, December 31	\$ -	\$ -